

Note:

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Curriculum for the
Master's Programme Banking and Finance
at the Faculty of Business and Management of the University of Innsbruck

(New release 2024)

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§ 1 Allocation of the study programme

According to §54 par. 1 Universities Act 2002, the Master's Programme Banking and Finance is grouped among the social and economic studies.

§ 2 Qualification profile

- (1) The Master's Programme Banking and Finance aims at intensive career preparation in the social and economic sciences and qualifies students for careers which require the application of scientific knowledge and methods. As a scientific programme, it essentially covers theories, methods and instruments of the social and economic sciences and, in particular, the fields of banking and finance.
- (2) The Master's Programme in Banking and Finance also promotes extracurricular social skills such as ethical thinking, oral communication and social commitment in the modules. With these competences developed during their studies, graduates can contribute to a humane and gender-equitable society in their professional practice.
 - The educational objective of the Master's Programme is to provide graduates with advanced scientific and academically sound, theory- and method-based analysis and problem-solving skills in science and practice, particularly in the field of banking and finance. Graduates have the knowledge, skills and competences to
 - deal with research questions independently, to reflect on scientific knowledge and apply it to new, especially research-relevant contexts, as well as to pursue PhD programmes;
 - work on relevant problems in a scientifically sound and practice-relevant manner in their respective non-university professional fields. Beyond the areas of Banking and Finance, they have knowledge, skills and competences that enable them to work in various professional fields;
 - reflect on the ethical and social consequences and prerequisites of the use of their knowledge in a well-founded manner;
 - take responsibility for the professional development and management of individuals and groups;
 - use their competences for the prosperous development of society and to improve the quality of life in a community by means of political and non-political processes.
- (3) The Master's Programme in Banking and Finance prepares students in particular for
 - careers in academic establishments and institutions and particularly for pursuing a PhD programme and/or
 - managerial, planning, analysing and advisory activities in the financial sector of private and public companies, administrations or international institutions, in particular banks, insurance companies and investment companies.

§ 3 Admission

- (1) Admission to the Master's Programme Banking and Finance requires the completion of a relevant bachelor's programme at a university or a university of applied sciences or another equivalent study programme completed at a recognised domestic or foreign post-secondary educational institution.
- (2) In any case, the Bachelor's Programme in Management and Economics, the Bachelor's Programme in International Business and Economics and the Diploma Programme in International Business and Economics completed at the University of Innsbruck shall be deemed to be an eligible study programme. The Rectorate shall decide on the existence of another relevant degree programme in accordance with §64 para. 3 Universities Act.
- (3) In order to compensate for significant subject-related differences, supplementary examinations totalling a maximum of 30 ECTS-Credits may be prescribed, which must be taken by the end of the second semester of the master's programme.

- (4) The following qualitative admission requirements pursuant to §63a par. 1 Universities Act also apply:
- a. Knowledge from the field of banking and finance as well as analytical and methodical skills for solving problems from these areas, which are required for understanding the learning content of this curriculum. In any case, this knowledge is deemed to have been acquired if courses amounting to 10 ECTS-Credits from the fields of economics, mathematics and/or statistics and 10 ECTS-Credits from the fields of investment and financing, bank management, financial management or risk management have been successfully completed.
 - b. Valid GMAT (Graduate Management Admission Test) with at least 550 points or GMAT Focus with at least 525 points (not older than two years at the time of application). Instead of the GMAT, an overall grade between 1.0 and 2.8 is also valid if a relevant degree programme (according to § 3 para. 2) was completed at the University of Innsbruck.

§ 4 Scope and duration

- (1) The Master's Programme Banking and Finance covers 120 ECTS-Credits.; this corresponds to a programme duration of four semesters.
- (2) The programme is structured in modules.

§ 5 Language

The Master's Programme Banking and Finance is offered in English. English language skills at level B2 (Common European Framework of Reference for Languages) are required. Concerning the type of proof, the regulations of the University of Innsbruck apply.

§ 6 Types of courses and maximum number of students per course

- (1) Courses with continuous performance assessment:
Lectures (VO) are courses held in lecture format. They introduce the research areas, methods and schools of thought for a given subject. No maximum number of students.
- (2) Courses without continuous performance assessment:
 1. Working groups (AG) aim to provide a forum to discuss theories, methods and techniques of a subject in the form of group work. Maximum number of students: 20.
 2. Seminars (SE) provide in-depth study of contents, methods and techniques of a specialist area including presentations and discussions. Maximum number of students: 30.
 3. Lecture-tutorials (VU) focus on the practical treatment of concrete scientific tasks that are discussed during the lecture parts of the course. Maximum number of students: 150.

§ 7 Allocation of places in courses with a limited number of participants

- (1) In courses that have a maximum number of participants, places are allocated as follows:
 1. Students for whom the study duration would be extended due to the postponement are to be given priority
 2. If the criterion in no. 1 does not suffice, students who pass this course as part of a compulsory module will come first, then students that pass the course as part of an elective module.
 3. If the criteria in no. 1 and no. 2 do not suffice, according to no. (1) and (2) do not suffice to regulate admission to a course, then the places will be drawn at random.
- (2) Courses from other study programmes are subject to the regulations of the respective curricula.

§ 8 Compulsory and elective modules – overview

(1) Following compulsory modules amounting to 60 ECTS-Credits must be completed:

	Compulsory Module	h	ECTS-Credits
1.	Principles of Behavioral Finance	2	5
2.	Principles of Mathematical Finance	2	5
3.	Fundamentals of the Financial Markets	2	5
4.	Corporate Finance	2	5
5.	Statistical Methods and Programming	2	5
6.	Empirical Finance	2	5
7.	Financial Institutions	2	5
8.	Ethics and Sustainability	2	5
9.	Asset Allocation and Wealth Management	2	5
10.	Derivatives	2	5
11.	International Finance	2	5
12.	Research Colloquium for Master Thesis	2	5

(2) From the following elective modules, three elective modules covering 15 ECTS-Credits are to be passed:

	Elective Module	h	ECTS-Credits
1.	Financial Econometrics	2	5
2.	Methods in Behavioral Finance	2	5
3.	Market Efficiency	2	5
4.	Financial Reporting and Controlling	2	5

(3) From the following elective modules, four elective modules covering 20 ECTS-Credits are to be passed:

	Elective Module	h	ECTS-Credits
1.	Asset Pricing	2	5
2.	Data Science in the Financial Sector	2	5
3.	Green Finance und Climate Finance	2	5
4.	Applied Behavioral Finance	2	5
5.	Gender Finance und Household Finance	2	5
6.	Decentralised Finance	2	5
7.	Corporate Valuation	2	5
8.	Portfolio Optimization and Management	2	5
9.	Applied Risk Management	2	5
10.	Information Economics	2	5

11.	Market Microstructure	2	5
12.	Financial Regulation	2	5
13.	Complexity in Financial Markets	2	5
14.	Innovative Scientific Methods and Metascience	2	5
15.	Current Topics in Banking and Finance	2	5
16.	Interdisciplinary Competences	-	5

§ 9 Compulsory and elective modules - Beschreibung

(1) Compulsory modules acc. to §8 para. 1:

1.	Compulsory Module: Principles of Behavioral Finance	h	ECTS-Credits
a.	VU Principles of Behavioral Finance	1	3
b.	SE Principles of Behavioral Finance	1	2
	Total	2	5
Learning Outcomes: Students are able to identify decision-making patterns in financial contexts on the basis of a sound understanding of behavioural science principles. They are also able to analyse the decision-making behaviour of individuals and its effects in the context of financial markets.			
Prerequisites: none			

2.	Compulsory Module: Principles of Mathematical Finance	h	ECTS-Credits
a.	VU Principles of Mathematical Finance	1	3
b.	SE Principles of Mathematical Finance	1	2
	Total	2	5
Learning Outcomes: Students have the competence to select and apply advanced mathematical concepts and methods that are necessary to understand financial theories in a problem-solving manner.			
Prerequisites: none			

3.	Compulsory Module: Fundamentals of the Financial Markets	h	ECTS-Credits
a.	VU Fundamentals of the Financial Markets	1	3
b.	SE Fundamentals of the Financial Markets	1	2
	Total	2	5
Learning Outcomes: Students are able to identify and analyse subject-specific relationships in finance theory and to model advanced approaches in finance theory in an interdisciplinary context.			
Prerequisites: none			

4.	Compulsory Module: Corporate Finance	h	ECTS-Credits
a.	VO Corporate Finance	1	3
b.	SE Corporate Finance	1	2
	Total	2	5
Learning Outcomes: Students will be able to explain key problems in corporate finance, particularly in the areas of capital structure decisions, the application of investment criteria under uncertainty and principal-agent theory. They are able to competently design solution approaches.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

5.	Compulsory Module: Statistical Methods and Programming	h	ECTS-Credits
a.	VO Statistical Methods and Programming	1	3
b.	SE Statistical Methods and Programming	1	2
	Total	2	5
Learning Outcomes: Students will be able to select appropriate advanced statistical concepts and methods for analysing financial data and answering empirical research questions in finance and implement these in a suitable programming language.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

6.	Compulsory Module: Empirical Finance	h	ECTS-Credits
a.	VO Methods in Empirical Finance	1	3
b.	SE Empirical Finance	1	2
	Total	2	5
Learning Outcomes: Students are able to apply advanced methodological concepts to relevant issues in empirical finance. They have the skills to analyse financial time series and data sets with different data structures and to critically reflect on different methodological approaches.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

7.	Compulsory Module: Financial Institutions	h	ECTS-Credits
a.	VO Financial Institutions	1	3
b.	SE Financial Institutions	1	2
	Total	2	5
Learning Outcomes: Students can apply a specialised understanding of theoretical arguments on financial intermediaries to current problems. They can critically analyse capital adequacy regulations, corporate governance and aspects of risk management in financial institutions against this background.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

8.	Compulsory Module: Ethics and Sustainability	h	ECTS-Credits
a.	VO Ethics and Sustainability	1	3
b.	SE Ethics and Sustainability	1	2
	Total	2	5
Learning Outcomes: Students are able to critically analyse the lines of argument of various ethical approaches. They can critically analyse and interpret the moral and social dimensions of sustainable investments and financial activities.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

9.	Compulsory Module: Asset Allocation and Wealth Management	h	ECTS-Credits
a.	VO Asset Allocation and Wealth Management	1	3
b.	SE Asset Allocation and Wealth Management	1	2
	Total	2	5
Learning Outcomes: Students have specialised knowledge of the key techniques for compiling an asset portfolio and evaluating results. They can apply this knowledge to practical asset management problems and analyse the investment universe.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

10.	Compulsory Module: Derivatives	h	ECTS-Credits
a.	VO Derivatives	1	3
b.	SE Derivatives	1	2
	Total	2	5
Learning Outcomes: Students are able to evaluate derivatives of all types on the basis of arbitrage freedom and apply them in a targeted and competent manner. Based on an in-depth understanding of the Black/Scholes methodology, they will be able to implement risk management techniques.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

11.	Compulsory Module: International Finance	h	ECTS-Credits
a.	VO International Finance	1	3
b.	SE International Finance	1	2
	Total	2	5
Learning Outcomes: Based on an advanced understanding of the significance and structure of international financial markets, students can critically analyse the dealing with currency risks, country risks and financial interdependencies and put the theoretical concepts they have learned into practice.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

12.	Compulsory Module: Research Colloquium for Master Thesis	h	ECTS-Credits
a.	VU Integrative Approach to Banking and Finance	1	2,5
b.	AG Research Colloquium for Master Thesis	1	2,5
	Total	2	5
<p>Learning Outcomes: Students are able to conceptualise and carry out scientific work and present the research results in different contexts. They can apply the rules of good scientific practice to their scientific work. They are able to critically discuss partial aspects or their entire thesis with peers and reflect on the theoretical and practical implications. Furthermore, they can critically position their work in the field of banking and finance. To this end, they have an in-depth overview of current research and its practical and social relevance in the field as a whole.</p>			
<p>Prerequisites: positive evaluation of compulsory modules acc. to §8 para. 1 no. 1 to 11</p>			

(2) Elective modules acc. to §8 para. 2:

1.	Elective Module: Financial Econometrics	h	ECTS-Credits
a.	VO Financial Econometrics	1	3
b.	SE Financial Econometrics	1	2
	Total	2	5
<p>Learning Outcomes: Students are able to apply advanced statistical methods for the evaluation and modelling of financial market time series. They can critically reflect on various quantitative modelling approaches and apply them to financial problems.</p>			
<p>Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3</p>			

2.	Elective Module: Methods in Behavioral Finance	h	ECTS-Credits
a.	VO Methods in Behavioral Finance	1	3
b.	SE Methods in Behavioral Finance	1	2
	Total	2	5
<p>Learning Outcomes: Students are able to critically assess behavioural science models and methods. Furthermore, they are able to classify different explanatory approaches and research methods on individual behaviour against the background of current research and select them for specific problems.</p>			
<p>Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3</p>			

3.	Elective Module: Market Efficiency	h	ECTS-Credits
a.	VO Market Efficiency	1	3
b.	SE Market Efficiency	1	2
	Total	2	5

	Learning Outcomes: Students will be able to critically assess the theoretical foundations of market efficiency and the conditions for efficient markets. They can critically discuss current research results on the use of additional information in markets from theories, agent-based simulations and experiments.
	Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3

4.	Elective Module: Financial Reporting and Controlling	h	ECTS-Credits
a.	VO Financial Reporting and Controlling	1	3
b.	SE Financial Reporting and Controlling	1	2
	Total	2	5
	Learning Outcomes: Students will be able to apply their in-depth understanding of financial reporting and controlling in companies as well as the differences in legal regulations to specific problems and interpret them critically.		
	Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3		

(3) Elective modules according to §8 para. 3:

1.	Elective Module: Asset Pricing	h	ECTS-Credits
a.	VO Asset Pricing	1	3
b.	SE Asset Pricing	1	2
	Total	2	5
	Learning Outcomes: Students have specialised knowledge of the theoretical foundation of common capital market models and the concepts of asset pricing and can discuss these critically against the background of empirical evidence.		
	Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3		

2.	Elective Module: Data Science in the Financial Sector	h	ECTS-Credits
a.	VO Data Science in the Financial Sector	1	3
b.	SE Data Science in the Financial Sector	1	2
	Total	2	5
	Learning Outcomes: Students will be able to select modern data science methods for specific financial problems and implement them in practice using suitable software.		
	Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3		

3.	Elective Module: Green Finance und Climate Finance	h	ECTS-Credits
a.	VO Green Finance und Climate Finance	1	3
b.	SE Green Finance und Climate Finance	1	2
	Total	2	5
Learning Outcomes: Students will be able to critically analyse and assess the role of the financial sector in the climate crisis and its contribution to overcoming this crisis. They will be able to analyse and interpret financial concepts from various areas in the context of the climate crisis.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

4.	Elective Module: Applied Behavioral Finance	h	ECTS-Credits
a.	VO Applied Behavioral Finance	1	3
b.	SE Applied Behavioral Finance	1	2
	Total	2	5
Learning Outcomes: Students can describe the decision-making behaviour of individuals and its effects in financial markets in a well-founded manner and critically analyse them in the context of financial research. In particular, students have the competence to practically apply theoretical concepts in an academic context.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

5.	Elective Module: Gender Finance und Household Finance	h	ECTS-Credits
a.	VO Gender Finance und Household Finance	1	3
b.	SE Gender Finance und Household Finance	1	2
	Total	2	5
Learning Outcomes: Students will be able to critically reflect on the behaviour of private investors and gender-specific differences against the background of current research. They can also analyse political measures and financial education in terms of their practical application.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

6.	Elective Module: Decentralised Finance	h	ECTS-Credits
a.	VO Decentralised Finance	1	3
b.	SE Decentralised Finance	1	2
	Total	2	5
Learning Outcomes: Students will be able to assess and analyse various forms of distributed ledger technology and their applications in the field of finance. They will also be able to critically assess the opportunities and risks of cryptographic applications in finance.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

7.	Elective Module: Corporate Valuation	h	ECTS-Credits
a.	VO Corporate Valuation	1	3
b.	SE Corporate Valuation	1	2
	Total	2	5
Learning Outcomes: Based on an in-depth understanding of the theoretical foundations, students are able to practically apply approaches to analysing and evaluating companies.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

8.	Elective Module: Portfolio Optimization and Management	h	ECTS-Credits
a.	VO Portfolio Optimization and Management	1	3
b.	SE Portfolio Optimization and Management	1	2
	Total	2	5
Learning Outcomes: Students will be able to distinguish between specialised theoretical concepts for optimising portfolio selection and approaches that support the structuring of optimal portfolios and apply them to practical cases.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

9.	Elective Module: Applied Risk Management	h	ECTS-Credits
a.	VO Applied Risk Management	1	3
b.	SE Applied Risk Management	1	2
	Total	2	5
Learning Outcomes: Students can practically apply modern, scientifically based approaches to risk measurement at individual and portfolio level and critically assess the regulatory framework for dealing with risk management aspects.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

10.	Elective Module: Information Economics	h	ECTS-Credits
a.	VO Information Economics	1	3
b.	SE Information Economics	1	2
	Total	2	5
Learning Outcomes: Students will be able to critically assess the implications of information uncertainties on financial markets against the background of theoretical principles and analyse them in the broader context of the financial sector.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

11.	Elective Module: Market Microstructure	h	ECTS-Credits
a.	VO Market Microstructure	1	3
b.	SE Market Microstructure	1	2
	Total	2	5
<p>Learning Outcomes: With a sound understanding of how financial markets work, students are able to critically weigh up the advantages and disadvantages of different forms of market organisation. They will also be able to analyse the effects of market frictions.</p>			
<p>Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3</p>			

12.	Elective Module: Financial Regulation	h	ECTS-Credits
a.	VO Financial Regulation	1	3
b.	SE Financial Regulation	1	2
	Total	2	5
<p>Learning Outcomes: Students are able to critically analyse regulatory provisions on the regulation of financial markets. They also have the skills to analyse and assess the regulation of banks and to apply the subject-specific concepts they have learned in practice.</p>			
<p>Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3</p>			

13.	Elective Module: Complexity in Financial Markets	h	ECTS-Credits
a.	VO Complexity in Financial Markets	1	3
b.	SE Complexity in Financial Markets	1	2
	Total	2	5
<p>Learning Outcomes: Students will be able to implement agent-based simulations for specific relevant issues and critically analyse their functionality and possible applications against the background of current theories of complexity in financial markets.</p>			
<p>Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3</p>			

14.	Elective Module: Innovative Scientific Methods and Metascience	h	ECTS-Credits
a.	VO Innovative Scientific Methods and Metascience	1	3
b.	SE Innovative Scientific Methods and Metascience	1	2
	Total	2	5
<p>Learning Outcomes: Students are able to analyse current scientific studies in the field of metascience as well as innovative research methods, e.g. in the field of crowd science, and critically reflect on existing research methods against this background. They will also be able to apply the methods they have learnt to specific scientific questions.</p>			
<p>Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3</p>			

15.	Elective Module: Current Topics in Banking and Finance	h	ECTS-Credits
a.	VO Current Topics in Banking and Finance	1	3
b.	SE Current Topics in Banking and Finance	1	2
	Total	2	5
Learning Outcomes: Students are able to reflect on and assess current developments in the field of banking and finance against the background of theoretical, practical and ethical aspects.			
Prerequisites: positive evaluation of the compulsory modules acc. to §8 para. 1 no. 1 to 3			

16.	Elective Module: Interdisciplinary Competences	h	ECTS-Credits
	Subject to the availability of places, further courses or elective modules from this master's programme that have not been completed or modules or courses from other master's programmes offered at the University of Innsbruck amounting to 5 ECTS-Credits can be completed.	-	5
	Total	-	5
Learning Outcomes: Students have additional and in-depth competences, skills and additional qualifications. They can establish the connections to their own specialist knowledge and are able to individualise and deepen their financial profile by acquiring additional qualifications.			
Prerequisites: The prerequisites specified in the respective curricula are to be met.			

§ 10 Master's Thesis

- (1) In the Master's Programme in Banking and Finance, a Master's Thesis must be written in a subject area, the content of which must be taken from a compulsory module in accordance with §8 para. 1 no. 1 to 13 or an elective module in accordance with §8 para. 2 no. 1 to 4 or an elective module in accordance with §8 para. 3 no. 1 to 15. The Master's Thesis is a scientific paper.
- (2) By completing the Master's Thesis, students must prove that they are able to independently apply and reflect on the theoretical and methodological instruments of the subject within a limited period of time to a limited research question.
- (3) Students have the right to suggest the topic for the Master's Thesis or to select it from a number of suggestions.
- (4) The Master's Thesis covers a workload of 25 ECTS-Credits.
- (5) The written announcement of the topic and the supervisor of the Master's Thesis requires the positive assessment of all compulsory modules in accordance with §8 para. 1 and the three elective modules in accordance with §8 para. 2.
- (6) The completed Master's Thesis must be submitted to the Director of Studies in electronic form. It must be accompanied by an affidavit confirming that the rules of good scientific practice have been followed.
- (7) Joint work on a topic by several students is permitted if the work of the individual students is marked accordingly and assigned separately.
- (8) The Master's Thesis may be written in another language with the consent of the Master's Thesis supervisor.

§ 11 Examination regulations

- (1) Performance evaluation of a module is carried out in one of the following ways:
 1. In the case of a module consisting of a lecture and a course with continuous performance evaluation, by the evaluation of the course with continuous performance evaluation and by an overall examination on the subject matter of the courses of the module, whereby the positive assessment of the course with continuous performance evaluation is a prerequisite for admission to the overall examination.
 2. In the case of a module that consists exclusively of one or several course with continuous performance evaluation, by the evaluation of these course or courses.
- (2) In the case of courses with continuous performance evaluation, the course instructor fixes the examination method (written/oral/paper) before the start of the semester.
- (3) The performance in courses with continuous performance evaluation is based on at least two written, oral and/or practical contributions of the participants.
- (4) Overall examinations for modules consisting of a lecture and a course with continuous performance evaluation cover the content of the entire module and have to be passed before an individual examiner. The overall examination is a written examination (duration of a maximum of 90 minutes).
- (5) Modules and courses taken from other study programmes are subject to the examination regulations of the curricula they have been taken from.

§ 12 Academic degree

Graduates of the Master's Programme in Banking and Finance are awarded the academic degree "Master of Science", abbreviated as "MSc".

§ 13 Coming into force

This curriculum comes into force as of 1 October 2024.

§ 14 Transitional provisions

- (1) This curriculum applies to all students starting the Master's Programme Banking and Finance from the 2024/25 winter semester onwards.
- (2) Degree students, who have started the Master's Programme Banking and Finance as published in the University of Innsbruck Bulletin of 4 May 2007, Issue 53, No. 227, last changed on 13 February 2019, Issue 15, No. 265, before 1 October 2024 are entitled to finish this study programme within a maximum of six semesters from this point in time.
- (3) If the Master's Programme Banking and Finance is not finished in time, the students will be subject to this curriculum. Furthermore, students are entitled to voluntarily subject themselves to this curriculum at any time.